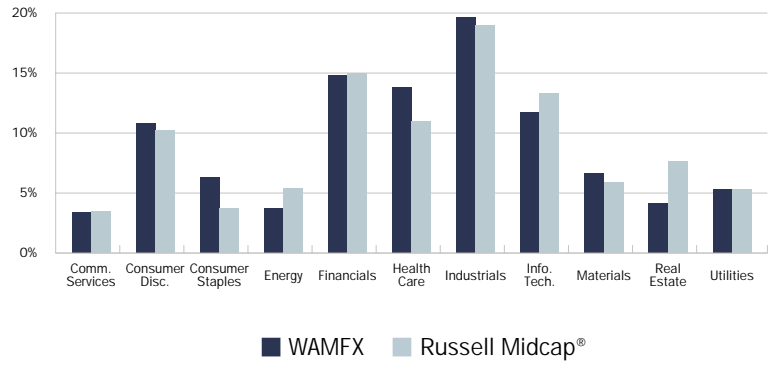




**P 10 E U Y D S**

**SEC A CA**



**P A A E E**

Lead Portfolio Manager  
Portfolio Managers

Stephen J. Amyouny, CFA  
Richard Q. Williams, CFA  
Mark B. Zagata, CFA

**W D S**

Equity securities (stocks) are generally more volatile and carry more risk than fixed income securities (bonds) and money market investments. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common