

FUND FACTS

FUND PERFORMANCE

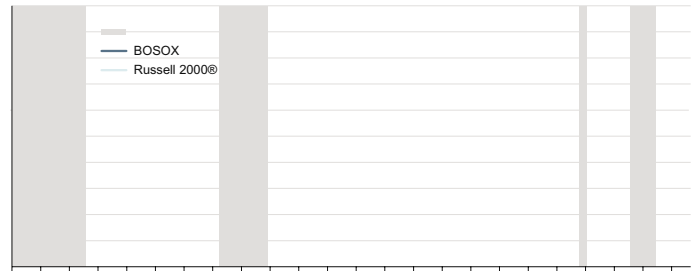
g\UFYg]bX]VUHYX UhbYhUggYhj Ui Y'fB5JL'fAY]bXYI 'fYh fbg'fYÜVfMbY]fAY'fAY'XYXi Vhcb'cZ

Performance data quoted represents past performance; past performance does not [i fUubHYZ h fY'fYg' 'hg'fAY]bj Ygfa Ybh'fYh fb'UbX B5J k]' Üi Vh UHY'gc'f'Uhb]bj Ygcf'fYj shares, when redeemed, may be worth more or less than their original cost. Future performance may be lower or higher than the performance quoted. To obtain performance information current to the most recent month end, please call 1-800-282-8782.

INVESTMENT OBJECTIVE & STRATEGY

PERFORMANCE OVER MARKET CYCLES

The Fund seeks long-term capital growth through an actively managed portfolio of stocks of small capitalization companies. The Fund's investment process focuses on security selection and portfolio construction. The Adviser's goal is to construct a diversified portfolio of reasonably valued stocks of higher quality companies.



Security Selection

The Adviser uses both quantitative methods and qualitative analysis to identify companies of higher financial quality relative to the market. The Adviser's assessment of quality includes a comprehensive review of financial statements and their footnotes, focusing on a company's profitability and cash generation, stability, balance sheet sustainability, growth, and earnings quality. The Adviser targets firms with sustainable business models, including a strong competitive position, favoring market leaders with distinct products or services, whose stocks trade at a reasonable valuation.

Portfolio Characteristics

The Fund's investments, in aggregate, possess portfolio characteristics the Adviser judges to be superior to those of the small cap market. The Fund is broadly diversified across economic sectors with weightings generally comparable to the Russell 2000® Index.

Environmental, Social, and Governance

The Adviser evaluates financially material ESG factors as part of the investment decision-making process, considering a range of impacts they may have on a company's future revenues, expenses, assets, liabilities, and overall risk. The Adviser may exclude companies with significant exposure in specific products or services, as well as those deemed to have substandard ESG performance as described in the Prospectus. The Adviser also utilizes active ownership to encourage more sustainable business policies and practices and greater ESG transparency. Active ownership strategies include proxy voting, dialogue with company management and sponsorship of shareholder resolutions, and public policy advocacy.

PORTFOLIO CHARACTERISTICS

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BOSOX

Russell 2000®

TOP 10 EQUITY HOLDINGS

SECTOR ALLOCATION

20 YEAR UP CAPTURE & DOWN CAPTURE

PORTFOLIO MANAGEMENT

Lead Portfolio Manager
Portfolio Managers

Kenneth Scott, CFA
Leanne Moore
Richard Q. Williams, CFA

ABOUT THE ADVISER

FUND RISKS

Equity securities (stocks) are generally more volatile and carry more risk than fixed income securities (bonds) and money market investments. The net asset value per share of this Fund will fluctuate as the value of the securities in the portfolio changes. Common stocks, and funds investing in common stocks, generally provide greater returns over long time periods than fixed income securities. The Fund is comprised primarily of equity securities and is subject to market risk. Stocks may decline due to general market and economic conditions or due to company specific circumstances. The Fund is comprised of small-capitalization ("small cap") stocks. Small cap stocks typically carry additional risk, since smaller companies generally have a higher risk of failure, and historically have experienced a greater degree of volatility. The Fund's ESG screening criteria may affect the Fund's exposure to certain companies, sectors and/or industries, and may adversely impact the Fund's performance depending on whether such companies, sectors and/or industries are in or out of favor in the market. Both the ESG profile of a company or industry or the Adviser's judgement of a company or industry may change over time. The Adviser's judgement regarding the ESG screens may depend upon information that could be incomplete, inaccurate, or unavailable, which may adversely affect the ESG analysis.

ADDITIONAL DISCLOSURES

Boston Trust Walden Inc.

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