

TICKER	DESCRIPTION	Shares/Par	MARKET VALUE
A US	AGILENT TECHNOLOGIES INC	13,465.000 \$	1,391,877.05
ARE	ALEXANDRIA REAL ESTATE EQUITIESCOM STK USD0.01	7,985.000 \$	743,643.05
DOX US	AMDOCS LTD	14,100.000	

CHE US	CHEMED CORP	2,080.000 \$	1,170,312.00
CHH US	CHOICE HOTELS INTL. INC	12,080.000 \$	1,334,840.00
CHD	CHURCH & DWIGHT CO INC	12,210.000 \$	1,110,377.40
COLM US	COLUMBIA SPORTSWEAR CO	15,495.000 \$	1,143,531.00
COO	COOPER COS INC COM STK USD0.10	6,665.000 \$	2,077,813.75
CUBE	CUBE SMART	26,915.000 \$	917,532.35



TICKER	DESCRIPTION	Shares/Par	MARKET VALUE
LECO US	LINCOLN ELECTRIC HOLDINGS INC	8,815.000 \$	1,540,862.00
MTB US	M&T BANK CORP	9,015.000 \$	1,016,441.25
MEDP US	MEDPACE HOLDINGS INC COM USD0.01	6,515.000 \$	1,580,995.05
MTD US	METTLER-TOLEDO INTERNATIONAL INC	1,630.000 \$	1,605,876.00
NDSN US	NORDSON CORP	5,765.000 \$	1,225,581.35
BNGXX	NORTHERN INSTITUTIONAL TREASURY PORTFOLIO	1,559,349.730 \$	1,559,349.73
NTRS US	NORTHERN TRUST CORP	20,745.000 \$	1,367,302.95
OMC	OMNICOM GROUP INC	14,145.000 \$	1,059,601.95
OGS US	ONE GAS INC	18,340.000 \$	1,107,736.00
PKG US	PACKAGING CORP OF AMERICA	8,580.000 \$	1,313,169.00
PAYX	PAYCHEX INC	29,990.000 \$	3,330,389.50
ROK US	ROCKWELL AUTOMATION INC	5,305.000 \$	1,394,207.05
ROST US	ROSS STORES INC	23,770.000 \$	2,756,606.90
RPM US	RPM INTERNATIONAL INC	14,550.000 \$	1,327,978.50
SEIC US	SEI INVESTMENTS CO	45,030.000 \$	2,416,309.80
STE US	STERIS PLC	7,805.000 \$	1,638,893.90
SYY US	SYSCO CORP	22,785.000 \$	1,514,974.65
TROW US	T ROWE PRICE GROUP INC	16,780.000 \$	1,518,590.00
TEL US	TE CONNECTIVITY LTD	15,795.000 \$	1,861,440.75
TFX US	TELEFLEX INC	5,660.000 \$	1,045,685.00
TRMB US	TRIMBLE INC	21,725.000 \$	1,023,899.25
ULTA US	ULTA SALON COSMETICS & FRAGRANCE COM	4,885.000 \$	1,862,699.35
WAT US	WATERS CORP	8,735.000 \$	2,083,559.55
WST US	WEST PHARMACEUTICAL SERVICES INC COM USD0.25	3,330.000 \$	1,059,905.70
WSM US	WILLIAMS-SONOMA	9,275.000 \$	1,393,476.00
GWW US	WW GRAINGER INC	2,730.000 \$	1,992,435.90
ZBRA US	ZEBRA TECHNOLOGIES CORP	5,790.000 \$	1,212,599.70
			\$ 109,982,962.58